

Financial Obligation Agreement

When you register for classes at MDC, you will be required to acknowledge your financial responsibility, as follows:

All MDC students are required to read and e-sign this agreement prior to enrolling for courses each term.

- ✓ I am incurring a legal debt to pay all charges assessed to my student account by the due date. These charges include, but are not limited to fees, tuition, books and balances owed due to changes to my financial aid awards.
- ✓ I accept full financial responsibility for each course, including those I may add or drop after initially enrolling for the term.
- ✓ I will check my student account and e-mail often. This will ensure that I am aware of any other charges or changes to my financial aid or third party payments.
- ✓ I am liable for dropping course(s) prior to the last day to drop with 100% refund to avoid charges. If I withdraw after this date or do not attend the course(s), I must pay the full cost of the course(s).
- ✓ I must contact the Bursar's Office to use my Florida Prepaid account to pay for my courses
- ✓ I will be billed and liable for any charges not covered by my Florida Prepaid plan or any other agency.
- ✓ I must meet all requirements for financial aid or third party payments to my student account. If the amount awarded or disbursed changes, I will be liable for the debt.
- ✓ I agree to repay any debt created due to changes of my financial aid awards. The changes may be due to changes in program of study, withdrawals, non-attendance, pending documents, unsatisfactory academic progress, enrollment changes, and failing to meet financial aid eligibility requirements.
- ✓ Outstanding debts due to the College may be deducted from any refunds that are due to me.
- ✓ My financial aid awards will pay tuition, fees, book advances, or any other educational related charges.
- ✓ I cannot receive certain types of financial aid funds at more than one school during a term.
- ✓ If I do not pay my outstanding charges to MDC by the posted due date, a hold will be placed on my account. This hold will not allow me to enroll for future terms or make changes to my current schedule. I will also be prevented from requesting transcripts or receiving my diploma.
- ✓ My account may be referred to a collection agency if I fail to pay any debts owed to MDC by the posted due date. I will be liable for all collection costs. These costs include but are not limited to collection agency, attorney, and court fees.
- ✓ I agree that my debt to MDC is an educational loan to assist in financing my education. It cannot be discharged under the United States Bankruptcy Code, Section 523(a)(8).
- ✓ I will allow MDC and its agents to contact me regarding my account to my cellular phone, wireless device, email, or other form of contact MDC has on file. I may be called using automated telephone systems which may use artificial or pre-recorded voice or text messages.